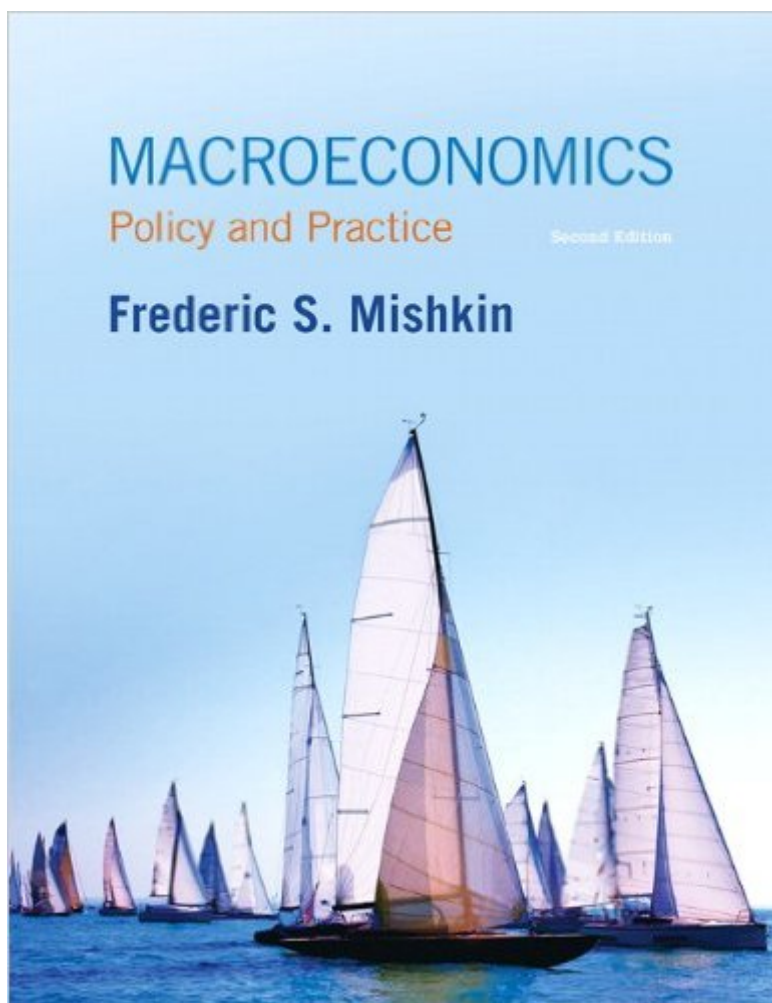


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# Macroeconomics: Policy And Practice (2nd Edition)



## Synopsis

For courses in Intermediate Macroeconomics Help students understand macroeconomics in theory as well as practice Macroeconomics: Policy and Practice, Second Edition draws on the rich tapestry of recent economic events to help students understand the policy issues debated by the media and the public at large during these trying times. Building on his expertise in macroeconomic policy making at the Federal Reserve, author Frederic S. Mishkin provides detailed, step-by-step explanations of all models and highlights the techniques used by policy makers in practice. The Second Edition incorporates a wealth of new and updated content, as well as new tools and resources in MyEconLab that bring course material to life. This text provides a better teaching and learning experienceâ for you and your students. It will help you to:

- Personalize learning with MyEconLab: This online homework, tutorial, and assessment program engages students in learning and provides instructors tools to keep students on track.
- Enable students to connect theory to practice: An aggregate demand and supply model helps students understand theory, while numerous examples help them understand the applications of theory.
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## Customer Reviews

Unfortunately, I have a professor who teaches from the book, but is horrible at teaching. This forces me to teach myself through the textbook, but it fails miserably on a number of points.1. It has no numerical examples. It only takes you through some extremely basic explanations and simple equation derivations and permutations. So, unless your professor gives you numerical examples in class, this book will not teach you how to use any of the theories discusses.2. To get any sort of practice, you will need to pay \$55 for the online learning software. This is a complete rip-off. It seems like they made the book without any practice problems for the sole purpose of forcing you to buy the online learning software.3. The chapters are not well organized. They are not sectioned off like Chapter 1, 1.1, 1.2, 1.3, etc. Instead it is all just a long string of 30 pages or so of babbling. This makes it sometimes difficult to parse through what is trying to be said since there is very little dividing one idea from the next. My advice for future editions:- Make it so that students can actually teach themselves with the book!

I used this book for an Intermediate Macroeconomics class. There were some complaints about the book being too basic and giving only a superficial treatment to the material, which I think is reasonable criticism. There are not a lot of numerical examples. The exercises at the end of each chapter are more theory-based rather than being focused on the application of math. But the title of the book is "Policy and Practice" and the book lives up to the title. That is its strength: There are a loads of real-world examples that illustrate the theories and concepts covered in the book and allow you to think about them from a public policy perspective. So if taking a course that requires this book, expect an easier-but-informative/engaging read than the typical, more technical economics books (which, if you are majoring in economics or studying it at a graduate level, you'll have plenty of chances to dive into). If you're a lay reader that just wants to learn about macroeconomics at a slightly-beyond-introductory level, this book might be perfect for that.

Mishkin's book is very good for understanding the basics of macroeconomics. That is not to say it is suitable for a complete beginner to economics: it still requires a slightly more intermediate understanding. However, I was disappointed by the simplicity of everything explained. Simple makes life easy, but macroeconomics is not always so abstract and simple, and so I was expecting

not just the basic theories, but more detailed ones too. As an economics major hoping to go into grad school for econ taking my first upper division macro analysis class, I was hoping for a bit more of a challenge.

It's a pretty good text. The graphs and explanations are helpful. The one drawback is that there are no answers in the back of the book, so you cannot check your work.

I had to read this for my macro economics class. I have to say, very well written and easy to read. Mishkin presents everything very structurally. He is also very knowledgeable about the subject being that he is a economics professor at Columbia and former member of Fed board of governors.

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